



(For Immediate Release)

Kiwaniis Homes Welcomes 1880 Main St. West to our Affordable Housing Portfolio

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Kiwanis Homes is pleased to announce the addition of 1880 Main Street West, formerly known as HAMILTON AND DISTRICT SENIOR CITIZENS' HOME "RAMBYNAS" INCORPORATED, to our affordable housing portfolio effective immediately.

The City of Hamilton is considered the third least affordable community in Canada in terms of housing affordability. "While Canada has experienced a population boom since 2015, it is losing existing affordable rental units at a rate of 15 for every one new affordable unit built." Fraser, E., Rockwell, I. et al, (2022, July 22) *Acquisition and Preservation of Affordable Rental Housing*,

<https://www.mcgill.ca/maxbellschool/policy-lab-2022/acquisition-preservation-affordable-rental-housing#:~:text=While%20Canada%20has%20experienced%20a,one%20new%20affordable%20unit%20built>

Once we became aware that 1880 Main Street West was listed for sale, the Kiwanis Homes Board of Directors chose to swiftly intervene to prevent the loss of this vital asset to the affordable housing sector. We will ensure an orderly ownership transition and are committed to maintaining the current level of affordability on behalf of the residents.

We wish to thank the Board and staff teams of "Rambynas" for their service and oversight on behalf of our community for the past forty years. We further wish to acknowledge the foresight and leadership of the staff team at the City of Hamilton in facilitating this acquisition. Working together, we have retained "Rambynas" as an integral affordable housing asset for our residents and our city.

Kiwanis Homes is a registered charitable, not-for-profit organization which has provided affordable housing services in the City of Hamilton and surrounding communities since 1982. We currently operate in excess of 1,000 affordable housing units in the region.

For more information, please contact Brian H. Sibley (he/him) MBA BSW, Executive Director,

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